

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
LIVE OAK COUNTY

M&O Tax Increase in Current Year	General Fund	Farm to Market/ Flood Control Fund	Special Road & Bridge Fund
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$3,964,205,668	\$3,959,519,713	\$3,964,205,668
2. Last year's M&O tax rate. Enter Line 28 of the Voter-Approval Tax Rate Worksheet.	\$0.21932/\$100	\$0.19439/\$100	\$0.06820/\$100
3. M&O taxes refunded for years preceding tax year 2022. Enter Line 31A of the Voter-Approval Tax Rate Worksheet.	\$2,796	\$1,977	\$2,763
4. TIF Adjustment. Enter Line 31B of the Voter-Approval Tax Rate Worksheet.	\$0	\$0	\$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	\$8,697,091	\$7,698,887	\$2,706,351
6. This year's total taxable value. Enter line 21 of the No-New-Revenue Tax Rate Worksheet.	\$4,609,216,558	\$4,525,296,177	\$4,609,216,558
7. This year's proposed M&O tax rate. Enter the proposed M&O tax rate approved by the Governing Body.	\$0.46102/\$100	\$0.01000/\$100	\$0.01000/\$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	\$21,249,410	\$452,530	\$460,922
9. Last year's total M&O tax levy. Sum of line 5 for all funds.	\$19,102,329		
10. This year's total M&O tax levy. Sum of line 8 for all funds.	\$22,162,862		
11. M&O Tax Increase (Decrease). Subtract line 9 from line 10.	\$3,060,533		
Comparison of Total Tax Rates			
12. No-New-Revenue Total Tax Rate.	\$0.43068/\$100		
13. This year's proposed total tax rate.	\$0.49602/\$100		
14. This year's rate minus No-New-Revenue rate. Subtract line 12 from line 13.	\$0.06534		
15. Percent change in total tax rate. Divide Line 14 by line 12.	15.17%		
Comparison of M&O Tax Rates			
16. No-New-Revenue M&O Tax Rate. Enter line 39 of the Voter-Approval Tax Rate Worksheet.	\$0.42415/\$100		
17. This year's proposed M&O tax rate.	\$0.48102/\$100		
18. This year's rate minus No-New-Revenue rate. Subtract line 16 from line 17.	\$0.05687		
19. Percent change in M&O tax rate. Divide line 18 by line 16.	13.41%		
Raised M&O Taxes on a \$100,000 Home			
20. This year's taxable value on a \$100,000 home.	\$100,000		

21. Last year's M&O tax rate.	\$0.48191/\$100	
22. This year's proposed M&O tax rate.	\$0.48102/\$100	
23. This year's raised M&O taxes. Subtract line 21 from line 22 and multiply result by line 20.	\$-0.89	