

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR LIVE OAK COUNTY

A tax rate of \$0.52025 per \$100 valuation has been proposed for adoption by the governing body of LIVE OAK COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of LIVE OAK COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of .

PROPOSED TAX RATE	\$0.52025 per \$100
PRECEDING YEAR'S TAX RATE	\$0.49000 per \$100
EFFECTIVE TAX RATE	\$0.48525 per \$100
ROLLBACK TAX RATE	\$0.54117 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for LIVE OAK COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that LIVE OAK COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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(361) 449-2641  
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 31, 2018 at 9:00 am at Live Oak County Courthouse Room 101.

Second Hearing: September 10, 2018 at 9:00 am at Live Oak County Courthouse Room 101.