NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR LIVE OAK COUNTY

A tax rate of \$0.49000 per \$100 valuation has been proposed by the governing body of LIVE OAK COUNTY.

PROPOSED TAX RATE \$0.49000 per \$100 PRECEDING YEAR'S TAX RATE \$0.41156 per \$100 EFFECTIVE TAX RATE \$0.63811 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for LIVE OAK COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

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