



LIVE OAK COUNTY

PROPOSED BUDGET

For the Year 2024

This budget will raise more revenue from property taxes than last year's budget by an amount of \$3,011,662, which is a 13.2 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$15,434.00.

	2023 Tax Roll for 2024 budget
Property Tax Rate	\$0.496020/100
No New Revenue Rate	\$0.430680/100
No New Revenue M&O Tax Rate	\$0.434986/100
Voter Approval Tax Rate	\$0.511330/100
Debt Rate	\$0.011550/100

Estimated Outstanding Debt Principal on January 1, 2024 \$3,635,000

Filed in the Office of Live Oak County Clerk on July 31, 2023

LIVE OAK COUNTY, TEXAS
2024 PROPOSED BUDGET
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LIVE OAK COUNTY, TEXAS
TAX RATE BY FUND
FOR THE 2023 TAX YEAR

Taxable Valuation for 2023 Tax Year:	4442959313	0.01411	626,902	debt service
For County Purposes = \$	4442959313	0.21932	9,744,298	general fund
For Farm-To-Market & Lateral Roads = \$	4437697132	0.19439	8,626,439	FM - fund 19 R&B
For Special Road & Bridge Fund = \$	4442959313	0.06820	3,030,098	R&B Gen Fund 20
		<u>0.49602</u>	<u>22,027,738</u>	

TAX YEAR			22 budget	23 budget	24 budget	
	2019	2020	2021	2022	2023	
General Ad Valorem Tax:						
Maintenance & Operations	0.21671	0.21671	0.21720	0.21932	0.21932	fund 12
Debt Service Funds	0.01761	0.01761	0.01712	0.01411	0.01411	fund 60
Total General Ad Valorem Tax	<u>0.23432</u>	<u>0.23432</u>	<u>0.23432</u>	<u>0.23343</u>	<u>0.23343</u>	
Special Road Tax	0.06731	0.06731	0.06731	0.06820	0.06820	fund 20
Farm-To-Market & Lateral Road Tax	<u>0.19439</u>	<u>0.19439</u>	<u>0.19439</u>	<u>0.19439</u>	<u>0.19439</u>	fund 19
Total Ad Valorem Tax Rate - All Funds	<u>0.49602</u>	<u>0.49602</u>	<u>0.49602</u>	<u>0.49602</u>	<u>0.49602</u>	

**Taxes are budgeted at 90% collection

LIVE OAK COUNTY, TEXAS
SUMMARY OF BUDGET PROJECTIONS
JANUARY 1, 2023 through DECEMBER 31, 2024

Fund	Description	Beginning Cash Balances on 1/1/2023	Estimated Totals for 2023			Estimated Cash Balances on 12/31/2023
			Revenues	Transfers In	Expenditures & Transfers Out	
012	General	\$ 22,422,071	\$ 15,565,072	\$ 5,000	\$ (17,494,151)	\$ 20,497,992
013	Indigent Health	286,796		300,000	(300,000)	286,796
014	Justice Technology	7,658	600		(500)	7,758
015	Co & Dist Court Tech	80,097	17,000		(20,000)	77,097
016	ARPA Grant	295,887	1,000,000		(1,000,000)	295,887
018	Special Lateral Rd	238,454	20,250		(20,000)	238,704
019	FM & Lateral Rd	12,573,464	7,895,000		(9,724,739)	10,743,725
020	Road & Bridge General	10,102,629	4,293,707	2,000,000	(4,789,669)	11,606,667
021	R&B, Precint No. 1	1,074,586	91,000	2,034,000	(2,545,939)	653,647
022	R&B, Precint No. 2	2,385,993	96,000	1,748,400	(2,301,085)	1,929,308
023	R&B, Precint No. 3	3,719,065	100,000	1,671,600	(2,433,107)	3,057,558
024	R&B, Precint No. 4	2,741,725	98,000	1,386,000	(1,970,832)	2,254,893
026	Solid Waste Disposal	210,597	46,700	225,000	(400,929)	81,368
027	Co Clerk Records Mgmt	283,335	56,200		(94,800)	244,735
028	Courthouse Security	16,836	23,100		(30,675)	9,261
029	Rcrd Mgmt & Preservtn	9,916	6,010		(4,400)	11,526
060	Debt Service	405,586	533,400		(533,400)	405,586
070	Construction	-	-		-	-
080	Airport	116,325	50,150	50,000	(116,807)	99,668
		<u>\$ 56,971,020</u>	<u>\$ 29,892,189</u>	<u>\$ 9,420,000</u>	<u>\$ (43,781,033)</u>	<u>\$ 52,502,176</u>

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LIVE OAK COUNTY, TEXAS
SUMMARY OF BUDGET PROJECTIONS
JANUARY 1, 2023 through DECEMBER 31, 2024

(Continued)

Fund	Description	Estimated Cash Balances on 1/1/2024	Estimated Totals for 2024			Estimated Cash Balances on 12/31/2024
			Revenues	Transfers In	Expenditures & Transfers Out	
012	General	\$ 20,497,992	\$ 10,655,327		\$ (24,730,950)	\$ 6,422,369
013	Indigent Health	286,796		400,000	(400,000)	286,796
014	Justice Technology	7,758	100		(500)	7,358
015	Co & Dist Court Tech	77,097	8,000	-	(20,000)	65,097
016	ARPA Grant	295,887				295,887
018	Special Lateral Rd	238,704	20,250		(20,000)	238,954
019	FM & Lateral Rd	10,743,725	7,798,795		(5,480,000)	13,062,520
020	Road & Bridge General	11,606,667	2,924,090	1,050,000	(2,204,055)	13,376,702
021	R&B, Precint No. 1	653,647	91,000	1,284,000	(1,809,911)	218,736
022	R&B, Precint No. 2	1,929,308	96,000	998,400	(1,571,413)	1,452,295
023	R&B, Precint No. 3	3,057,558	100,000	921,600	(3,735,220)	343,938
024	R&B, Precint No. 4	2,254,893	98,000	636,000	(1,810,912)	1,177,981
026	Solid Waste Disposal	81,368	46,700	350,000	(457,930)	20,138
027	Co Clerk Records Mgmt	244,735	56,200		(184,800)	116,135
028	Courthouse Security	9,261	23,100		(37,220)	(4,859)
029	Rcrd Mgmt & Preservtn	11,526	6,010		(4,400)	13,136
060	Debt Service	405,586	577,012		(535,000)	447,598
070	Construction (crthse)	-				-
080	Airport	99,668	29,975	50,000	(131,246)	48,397
		<u>\$ 52,502,176</u>	<u>\$ 22,530,559</u>	<u>\$ 5,690,000</u>	<u>\$ (43,133,557)</u>	<u>\$ 37,589,178</u>

LIVE OAK COUNTY, TEXAS
 STATEMENT OF LONG-TERM INDEBTEDNESS
 December 31, 2023

For General County Purposes:

Certificates of Obligation, Series 2006

Original Debt	8,000,000
Interest Rate	4.30%
Estimated Outstanding Balance as of 12/31/2023	3,635,000

The annual requirements for the Certificates of Obligation for years subsequent to December 31, 2024 are as follows:

Fiscal Year Ending December 31 st	Principal	Interest	Total
2024	385,000	147,168	532,168
2025	405,000	130,183	535,183
2026	420,000	112,445	532,445
2027-2028	900,000	168,560	1,068,560
2029-2031	1,525,000	138,000	1,663,000
TOTALS	3,635,000	696,356	4,331,356

LIVE OAK COUNTY, TEXAS
 PROPOSED BUDGET
 For the Year Ending December 31, 2024

	2022 ACTUAL	2023 ESTIMATED BUDGET	2024 PROPOSED BUDGET
BEGINNING CASH BALANCES	\$ 55,542,361	\$ 56,971,020	\$ 52,502,176
REVENUES:			
GENERAL FUND (012):			
Taxes	\$ 9,038,586	\$ 12,850,000	\$ 8,819,069
Intergovernmental	780,510	751,371	701,858
Charges for Services	1,691,045	887,516	676,400
Fines & Forfeitures	422,889	496,000	346,000
Interest Income	115,093	540,000	100,000
Miscellaneous Revenue	243,158	40,185	12,000
Transfers In		5,000	
TOTAL GENERAL FUND	12,291,281	15,570,072	10,655,327
INDIGENT HEALTH CARE FUND (013)			
Transfers In from General Fund	300,000	300,000	400,000
COURT TECHNOLOGY FUND (014)			
	216	600	100
JP TECHNOLOGY FUND (015)			
	12,631	17,000	8,000
ARPA GRANT FUND			
	1,185,533	1,000,000	
SPECIAL LOC LATERAL ROAD (018)			
	24,875	20,250	20,250
FARM TO MARKET & LATERAL ROAD (019)			
Taxes	5,457,735	7,875,000	7,788,795
Interest Income	43,217	20,000	10,000
TOTAL FARM TO MARKET & LATERAL ROAD	5,500,952	7,895,000	7,798,795
ROAD & BRIDGE GENERAL FUND (020)			
Taxes	1,965,726	2,620,000	2,739,090
Licenses & Permits	155,910	100,000	100,000
Intergovernmental	509,777	1,553,707	75,000
Interest Income	20,313	20,000	10,000
Oil & Gas Income	21,244	-	
Transfers In	1,050,000	2,000,000	1,050,000
TOTAL ROAD & BRIDGE GENERAL	3,722,970	6,293,707	3,974,090

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LIVE OAK COUNTY, TEXAS
 PROPOSED BUDGET
 For the Year Ending December 31, 2024

	2022 ACTUAL	2023 ESTIMATED BUDGET	2024 PROPOSED BUDGET
<u>REVENUES: (continued)</u>			
R&B PRECINCT NO. 1 REVENUES (021)			
Licenses & Permits	89,531	90,000	90,000
Interest Income	3,310	1,000	1,000
Transfers In, from FM/Lateral F	1,115,100	1,932,000	1,284,000
Transfers In, from R&B General	94,500	102,000	-
TOTAL PRECINCT NO. 1	1,302,441	2,125,000	1,375,000
R&B PRECINCT NO. 2 REVENUES (022)			
Licenses & Permits	120,031	90,000	90,000
Interest Income	19,248	6,000	6,000
Transfers In, from FM/Lateral F	1,005,360	1,670,400	920,400
Transfers In, from R&B General	85,200	78,000	78,000
TOTAL PRECINCT NO. 2	1,229,839	1,844,400	1,094,400
R&B PRECINCT NO. 3 REVENUES (023)			
Licenses & Permits	89,531	90,000	90,000
Interest Income	14,859	10,000	10,000
Transfers In, from FM/Lateral F	874,380	1,599,600	849,600
Transfers In, from R&B General	74,100	72,000	72,000
TOTAL PRECINCT NO. 3	1,052,870	1,771,600	1,021,600
R&B PRECINCT NO. 4 REVENUES (024)			
Licenses & Permits	94,531	90,000	90,000
Interest Income	11,722	8,000	8,000
Transfers In, from FM/Lateral F	545,160	1,338,000	588,000
Transfers In, from R&B General	46,200	48,000	48,000
TOTAL PRECINCT NO. 4	697,613	1,484,000	734,000
SOLID WASTE DISPOSAL (025)			
Charges for Services	95,547	46,000	46,000
Miscellaneous Income	3,602	700	700
Transfers In, from General Fund	175,000	225,000	350,000
TOTAL SOLID WASTE	274,149	271,700	396,700
CO CLERK RECORDS MANAGEMENT (027)	74,998	56,200	56,200
COURTHOUSE SECURITY (028)	22,423	23,100	23,100
RECORDS MNGMT & PRESERVATION	8,349	6,010	6,010
LAW LIBRARY FUND			
Fees of Office	-	-	-

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LIVE OAK COUNTY, TEXAS
 PROPOSED BUDGET
 For the Year Ending December 31, 2024

	2022 ACTUAL	2023 ESTIMATED BUDGET	2024 PROPOSED BUDGET
REVENUES: (continued)			
ABANDONED VEHICLE FUND	-	-	-
FEDERAL FORFEITURE FUND	-	-	-
STATE FORFEITURE FUND	-	-	-
INTEREST & SINKING (060)			
Taxes	435,491	533,000	576,912
Miscellaneous Revenue	318	400	100
TOTAL INTEREST & SINKING	435,809	533,400	577,012
LOC AIRPORT (080)			
Intergovernmental Revenue		-	
Miscellaneous Revenue	9,465	5,150	4,975
Sale of Fuel	64,878	45,000	25,000
Transfers In, from General Fund	50,000	50,000	50,000
TOTAL LOC AIRPORT	124,343	100,150	79,975
TOTAL REVENUES	28,261,292	39,312,189	28,220,559
TOTAL RESOURCES AVAILABLE	83,803,653	96,283,209	80,722,735
LESS: TOTAL EXPENDITURES	(26,832,633)	(43,781,033)	(43,133,557)
ESTIMATED ENDING CASH BALANCE	\$ 56,971,020	\$ 52,502,176	\$ 37,589,178

LIVE OAK COUNTY, TEXAS
 PROPOSED BUDGET
 For the Year Ending December 31, 2024

<u>EXPENDITURES:</u>	2022 ACTUAL	2023 ESTIMATED BUDGET	2024 PROPOSED BUDGET
GENERAL FUND (012):			
GENERAL ADMINISTRATION			
401 Commissioners' Court	\$ 201,192	\$ 400,160	\$ 462,399
403 County/District Clerk	267,942	354,706	406,483
405 Veteran's Services	12,519	15,435	20,000
409 Non-Departmental	741,583	1,322,515	1,893,740
TOTAL GENERAL ADMINISTRATION	1,223,236	2,092,816	2,782,622
JUDICIAL			
426 County Court	45,834	65,403	121,500
435 District Court	204,028	261,862	274,210
436 District Attorney	115,976	169,885	179,900
450 District Clerk	273,193	297,605	372,140
455 Justice's of the Peace	597,978	708,867	842,462
475 County Attorney	216,678	326,702	392,702
TOTAL JUDICIAL	1,453,687	1,830,324	2,182,914
ELECTIONS (490)	75,666	427,339	132,460
FINANCIAL ADMINISTRATION			
495 County Auditor	446,692	634,581	659,858
497 County Treasurer	541,827	769,714	823,102
499 Tax Assessor-Collector	216,574	248,542	289,947
TOTAL FINANCIAL ADMINISTRATION	1,205,093	1,652,837	1,772,907
PUBLIC FACILITIES			
510 County Courthouse (Assoc)	690,887	3,072,839	8,102,482
513 Cemeteries	3,600	6,600	6,600
TOTAL PUBLIC FACILITIES	694,487	3,079,439	8,109,082
PUBLIC SAFETY			
543 Fire Protection	204,408	454,300	300,000
545 Emergency Services	167,253	252,547	267,242
550 Constables	26,640	41,250	57,940
565 County Sheriff	2,474,994	2,851,311	3,740,011
565 County Jail	2,121,006	2,425,335	2,715,543
570 Correction, Juvenile	118,450	127,598	127,598
585 Highway Patrol	57,680	67,861	78,283
586 DPS CVS	1,862	14,300	14,300
TOTAL PUBLIC SAFETY	5,172,293	6,234,502	7,300,917

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LIVE OAK COUNTY, TEXAS
PROPOSED BUDGET
For the Year Ending December 31, 2024

EXPENDITURES: (continued)	2022 ACTUAL	2023 ESTIMATED BUDGET	2024 PROPOSED BUDGET
GENERAL FUND (continued):			
HEALTH AND WELFARE			
630 Health Department	383,617	466,129	387,958
631 County Nurse	32,600	81,256	42,950
635 Senior Citizens	333,008	411,548	425,432
636 Transportation Program	38,089	38,100	38,100
640 Welfare Department	134,656	176,300	229,900
645 Indigent Health Care	56,172	77,286	88,713
TOTAL HEALTH AND WELFARE	978,142	1,250,619	1,213,053
CULTURE & RECREATION			
650 Libraries	123,417	164,579	241,138
660 Nueces River Park	13,778	35,592	35,806
TOTAL CULTURE & RECREATION	137,195	200,171	276,944
CONSERVATION			
665 Agriculture Extension Services	143,894	151,104	160,051
TRANSFERS	525,000	575,000	800,000
TOTAL GENERAL FUND EXPENDITURES	11,608,693	17,494,151	24,730,950
INDIGENT HEALTH CARE FUND	281,914	300,000	400,000
COURT TECHNOLOGY FUND	29	500	500
JP TECHNOLOGY FUND	5,107	20,000	20,000
ARPA GRANT FUND	878,269	1,000,000	
SPECIAL LOC LATERAL ROAD	17,790	20,000	20,000
FARM TO MARKET & LATERAL ROAD	5,074,240	9,724,739	5,480,000
ROAD & BRIDGE GENERAL	3,152,627	4,789,669	2,204,055
ROAD & BRIDGE PRECINCT NO. 1	1,378,045	2,545,939	1,809,911
ROAD & BRIDGE PRECINCT NO. 2	1,521,452	2,301,085	1,571,413
ROAD & BRIDGE PRECINCT NO. 3	1,454,615	2,433,107	3,735,220
ROAD & BRIDGE PRECINCT NO. 4	566,832	1,970,832	1,810,912
SOLID WASTE DISPOSAL	224,716	400,929	457,930
CO CLERK RECORDS MANAGEMENT	48,050	94,800	184,800
COURTHOUSE SECURITY	29,538	30,675	37,220
RECORDS MGMT & PRESERVATION	4,496	4,400	4,400
INTEREST & SINKING	533,988	533,400	535,000
CONSTRUCTION FUND			
LOC AIRPORT	52,232	116,807	131,246
TOTAL BUDGETED EXPENDITURES	\$ 26,832,633	\$ 43,781,033	\$ 43,133,557

